

Design Note

Ecosystem Roles in Enabling Certainty of Payee

Inclusive IPS, DFSP, and regulator roles across the account naming, alias addressing, and confirmation of payee processes.

Ecosystem Roles in Enabling Certainty of Payee

Role	Actions
Account Naming	
Inclusive IPS	Scheme rulebook requires DFSPs to implement clear and standardized account naming with clear enforcement mechanisms
DFSP	- Responsible for implementing clear and standardized account naming - Provides pre-defined set of options to end user on how they would like to display their account name to other end users
Regulator	Implements regulations that require standardized and clear account naming at account opening process
Alias Addressing	
Inclusive IPS	- Scheme supports alias addressing with multiple alias types available to end users - Platform implements seamless alias addressing
DFSP	Educates end users on pros and cons of different alias types
Regulator	Educates end users on pros and cons of different alias types
Confirmation of Payee	
Inclusive IPS	Scheme requires DFSPs to display recipient's account name to the sender prior to sender initiating the payment and allows the sender to cancel payment if they cannot or do not confirm the recipient
DFSP	Integrate confirmation of payee into the end user payment journey
Regulator	Regulations are clear that the end user is not liable for confirmed fraudulent payments